

Auction Results 15-year GRDS

Issue Date of Series	26/2/2004	24/6/2004
Auction Date	25/2/2004	23/6/2004
Issue Date of Tranche	26/2/2004	23/6/2004
1. Announced Amount:	20.000.000	20.000.000
2. Total Amount Tendered:	2.205.000	4.695.000
(a) Competitive Offers	700.000	4.100.000
(b) Non-Competitive Offers	1.505.000	595.000
3. Total Amount Auctioned:	2.205.000	4.195.000
(a) Competitive Offers	700.000	3.600.000
(b) Non-Competitive Offers	1.505.000	595.000
4. Prices and Yields at which the competitive offers were accepted:		
(a) Lower: Price	89,00	89,60
Yield	5,70%	7,25%
(b) Highest: Price	91,00	98,94
Yield	5,49%	6,21%
4. Price at which the non-competitive offers were accepted:	90,29	91,29
5. Weighted Average Yield at which the non-competitive offers were accepted:	5,56%	7,05%

Weighted Average Price for 2004	90,95
Weighted Average Yield for 2004	6,54%

Source:

Central Bank of Cyprus

